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SCC plans expansion into aquaculture

KUALA LUMPUR: SCC Holdings Bhd, which made its debut on the ACE market of Bursa Malaysia yesterday, plans to expand into the aquaculture feed additives (AFA) industry by the end of this year, according to managing director Francis Cher.

“In the past, our attempts to break into the aquaculture market have not been very rewarding due to diseases caused by some of the marine life. However, we hope that in future, our successful water treatment and clean feed programme will help in cultivating shrimp and fish better,” Cher said.

SCC has been involved in the animal health product business for about 38 years.

In its stock market debut, the company posted a 12.5 sen premium to close at 90.5 sen, with 9.3 million units changing hands. Its offer price was 78 sen. The stock reached an early morning high of 92.5 sen.

SCC is the second company to be listed on the ACE market this year. Cher said the company had plans to move away from antibiotic products in the future.

“As the general trend is for one to be more aware of one’s health, we are looking at switching from antibiotic to non-antibiotic products in our farms in the future.

“At the moment, we consider companies that sell antibiotic products as our main competitors,” he said, adding that the company was looking to enter overseas markets within the next two to three years.